



June 18, 1993

RECORDATION NO. 64708-6 FILED 1425

JUN 22 1993 11-05PM

INTERSTATE COMMERCE COMMISSION

Interstate Commerce Commission  
12th and Constitution Avenue, N.W.  
Washington, D.C. 20423

Attention: Mildred Lee - Room 2303

Dear Ms. Lee:

Enclosed please find two originals of each of the secondary documents described below to be recorded pursuant to Section 11303 of Title 49 of the United States Code.

These secondary documents are related Releases dated as of April 28, 1993 and May 27, 1993 (the latter Release covering casualty units only). The primary document to which these Releases are related is recorded under Recordation Number 6470.

A description of the equipment covered by the combined Releases is as follows:

One hundred fifty (150) tri-level autorack cars marked CN 700500 to CN 700649, inclusive.

The name and address of the signer of the Releases are as follows:

Montreal Trust Company of Canada  
(not in its individual capacity but solely as  
Owner-Trustee and as agent for the Trustee)  
Corporate Services Division  
15 King Street West  
Toronto, Ontario M5H 1B4

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A fee of \$32.00 is enclosed. Please return an original of each Release with the new recordation information to:

First Security Leasing Company  
381 East Broadway  
Salt Lake City, Utah 84111  
Attention: Ellen J. Toscano

A short summary of the document to appear in the index follows:

Release of all estate, right, title and interest of Montreal Trust Company of Canada, as Owner-Trustee and as agent for the Trustee, in and to the Lease of Equipment and the Equipment Trust Agreement, with Recordation Numbers 6470 and 6470-A, respectively, dated as of December 31, 1971, and related documents, covering one hundred fifty (150) tri-level autorack cars marked CN 700500 to CN 700649, inclusive.

Thank you for your assistance. If you have any questions, please contact me at (801) 246-3068.

Very truly yours,



Ellen J. Toscano  
Assistant Counsel

EJT/tlw  
Enclosures

cc: Mr. John Lamont

RELEASE

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RELEASE dated this 27th day of May, 1993. INTERSTATE COMMERCE COMMISSION

WHEREAS First Security Leasing Company of Nevada successor-in-interest to First Security Bank of Idaho, N.A. is the beneficiary (the "Beneficial Owner") under a Trust Agreement dated as of December 31, 1971 (the "Owner Trust") with Montreal Trust Company of Canada successor-in-interest to The Canada Trust Company not in its individual capacity but solely as owner-trustee (the "Owner-Trustee");

WHEREAS the Owner-Trustee and The Canada Trust Company successor-in-interest to Canada Permanent Trust Company not in its individual capacity but solely as trustee (the "Trustee") entered into an Equipment Trust Agreement dated as of December 31, 1971 as amended (the "Equipment Trust") whereby the Owner-Trustee issued \$3,750,000 aggregate principal amount of Trust Certificates (as defined in the Equipment Trust) due July 1, 1992 bearing interest at the rate of 8.5% per annum.

WHEREAS in order to provide security for the holders of the Trust Certificates, the Owner-Trustee executed an Assignment of Lease and Agreement dated as of December 31, 1971 whereby the Owner-Trustee assigned to the Trustee its rights in, to and under that certain Lease of Equipment dated as of December 31, 1971 as amended (the "Lease") between the Owner-Trustee as lessor and Canadian National Railway Company as lessee (the "Lessee") including its interest in the railroad rolling stock specified in Schedule 1 hereto (the "Equipment"); and

WHEREAS the Lessee has paid the Casualty Value (as defined in the Lease) for each unit of the Equipment and further, the Owner-Trustee has applied such Casualty Value payments to fully discharge and satisfy its obligations under the Equipment Trust.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Montreal Trust Company of Canada, as Owner-Trustee and as agent for the Trustee, hereby releases all right, title and interest in the Equipment in favour of the Lessee.

MONTREAL TRUST COMPANY OF CANADA  
not in its individual capacity but  
solely as Owner-Trustee and as agent  
for the Trustee

(Corporate Seal)

APPROVED  
FOR EXECUTION  
BY M.T.C. of C.

.....

By:   
Its: TRUST OFFICER  
CORPORATE TRUST SERVICES

By:   
Its: TRUST OFFICER  
CORPORATE TRUST SERVICES

SCHEDULE 1

<u>QUANTITY</u>	<u>DESCRIPTION</u>	<u>ROAD NUMBERS</u>
11	Tri-level Autorack Cars; CN Specification F-140-1 General Arrangement Drawing 9H-37476	CN 700507 CN 700532 CN 700538 CN 700539 CN 700550 CN 700556 CN 700576 CN 700581 CN 700587 CN 700596 CN 700640

PROVINCE OF ONTARIO)

) ss:

CITY OF TORONTO )

On this 27<sup>th</sup> day of May, 1993, before me personally appeared Eugenia Petryla, to me personally known, who, being by me duly sworn, says that she is a Corporate Trust Officer of Montreal Trust Company of Canada, that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was duly authorized and sealed on behalf of said corporation and signed on behalf of said corporation in its capacity as owner-trustee and as agent for the trustee.

  
Notary Public

My Commission expires:

[Notarial Seal]